Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka
www.bb.org.bd

FE Circular Letter No. 27

Head offices/principal offices of all Authorized Dealers in Bangladesh

Dear Sirs,

Release of foreign exchange for online study abroad

Please refer to Circular Letter No. 30 of August 23, 2020 and Circular Letter No.09 of April 13, 2021 regarding outward remittances on account of study abroad under online teaching arrangements subject to getting supporting documents in respect of such online courses and observance of the required instructions as per paragraph 10, chapter 11 of the Guidelines for Foreign Exchange Transactions- 2018 (GFET), Vol-1 and its subsequent circulars. The validity of the authorization was up to September 30, 2021.

02. It is observed that Bangladeshi students are still studying under online teaching arrangements from Bangladesh due to travel restrictions imposed by some foreign governments for ongoing COVID-19 pandemic. Due to the current situation, it has been decided that ADs may continue to effect outward remittances on account of study abroad under online teaching arrangements for another two semesters/sessions subject to observance of usual regulatory instructions.

Please inform the content of this circular, effective till March 31, 2022 to all of your constituents concerned.

Yours faithfully,

Date: 27 October, 2021

(Kazi Rafiqul Hassan)

General Manager Phone: 9530123