

Foreign Exchange Policy Department
Bangladesh Bank
Head Office
Dhaka.
www.bb.org.bd

FE Circular No. 41

Date : November 19, 2017

All Authorized Dealers of
Foreign Exchange in Bangladesh

Dear Sirs,

Regarding Imports of Spare Parts Under Deferred Payment LCs.

Please refer to Chapter 7, Paragraph 3(c) and 33(a) (i) of the Guidelines for Foreign Exchange Transaction-2009 (GFET), Volume-1.

It has been decided that LCAFs issued for the import of Spare Parts shall remain valid for remittances for 30 months following the month of issuance. Besides, Authorized Dealers (ADs) may also open LCs on behalf of industrial units to import necessary spare parts of capital machineries for own industrial use up to 360 days usance basis. For such deferred payment imports, the prices must be internationally competitive and all in cost including usance interest must not exceed 6% p.a.

Please bring the contents of this circular to the notice of all your constituents.

Yours Faithfully,



(Md. Abdul Mannan)
Deputy General Manager
Phone: 9530319